



Michael O. Leavitt
Governor

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Director

State of Utah

School and Institutional
Trust Lands Administration

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S/015/066
S/049/019

July 29, 1994

Stephen Powell
Chimney Rock Resources
PO Box 6
Cleveland, UT 84518

RE: ML 45089 & ML 45544--Building Stone/Limestone
S/015/066 Emery County & S/049/019 Utah County



Dear Mr. Powell:

Thank you for your letter of July 20, 1994, regarding mining activity under the above-numbered leases. I understand from your letter that you have not disturbed the lands contained within the above-numbered leases and will not at this time proceed with operations pursuant to the notices of intent which you previously filed with DSLF. I also understand that you will notify the Trust Lands Administration at least 60 days prior to commencing any mining operations upon the lands and will provide requested bonding at that time.

Your letter of July 20, 1994, is acceptable remedy for the lease defaults referenced in my letters of June 23, 1994, and July 12, 1994, regarding ML 45544 and ML 45089, respectively, and restores these leases to good standing. Thank you for your cooperation in this matter.

Sincerely,

JOHN T. BLAKE
MINERAL RESOURCES SPECIALIST

JTB/tdw

cc: Tony Gallegos